

2019/20 Budget Changes  
Adjustments Since 1/24/19

<b>(Assumes 2.7% increase in millage rate)</b>			
<b>2019-20 Preliminary:</b>			
	As of 1/24/19		As of 2/28/19
<b>Revenues:</b>	Finance Committee Mtg.	Adjustments	Finance Committee Mtg.
Local	83,672,687	240,777	83,913,464
State	27,518,259	292,963	27,811,222
Federal	647,664	-	647,664
Other	535,000	-	535,000
Total Revenue	112,373,610	533,740	112,907,350
	As of 1/24/19		As of 2/28/19
<b>Expenditures:</b>	Finance Committee Mtg.	Adjustments	Finance Committee Mtg.
Salaries - obj. 100	43,409,914	-	43,409,914
Benefits - obj. 200	28,125,551	(80,000)	28,045,551
Purchased Services - obj. 300	9,494,474	-	9,494,474
Property Services - obj. 400	3,147,656	-	3,147,656
Other Property Svcs. - obj. 500	13,232,504	194,000	13,426,504
Supplies - obj. 600	4,306,229	9,400	4,315,629
Equipment - obj. 700	1,150,767	-	1,150,767
Dues and Fees - obj. 800	4,284,300	315,000	4,599,300
Other - obj. 900	7,693,000	-	7,693,000
Total Expenditures	114,844,395	438,400	115,282,795
<b>Operating Balance</b>	(2,470,785)	95,340	(2,375,445)
Beginning Fund Balance	18,047,172		18,359,333
<b>Ending Fund Balance/Budgetary Reserve</b>	15,576,387		15,983,888
<b>2019-20 Revenue:</b>			
Local:			Amount
Current real estate revenue - due to adjustment of assessment based on Jan. 2019 data			107,323
Interim real estate revenue - due to adjusted year to date data and historical trends			133,944
Delinquent tax collections - due to adjusted year to date data			(490)
			240,777
State:			
Basic Education Subsidy based on updated data from State - preliminary State Budget			218,926
Special Education Subsidy based on updated data from State - preliminary State Budget			74,037
			292,963
<b>Total Change in Revenues from 1/24/19 to 2/28/19</b>			<b>533,740</b>
<b>2019-20 Expenditures:</b>			
			Amount
Decrease in projected contracted transportation expense			(40,000)
Decrease in projected disability insurance expense			(60,000)
Decrease in projected life insurance expense			(20,000)
Increase in vo-tech tuition cost			234,000
Increase in software costs (Forecast 5)			9,400
Projected interest expense on second round of borrowing for NES renov. - Series 2019 bond			315,000
<b>Change in Expenditures from 1/24/19</b>			<b>438,400</b>
<b>Total Change in Operating Balance - 2019/20</b>			<b>95,340</b>